



FEDERAL BUDGET 2022-23

ANNUAL BUDGET STATEMENT

Government of Pakistan
Finance Division
Islamabad

SUMMARY OF RECEIPTS

Federal receipts are categorized as Revenue Receipts, Capital Receipts, Public Account Receipts and External Receipts.

All these receipts, except Public Account Receipts become part of the the Federal Consolidated Fund.

As per Section 22 of the Public Finance Mangement Act, 2019, the operation of the Federal Consolidated Fund and the Public Account of the Federation vests in the Finance Division.

(Rs in million)

Object Code	Description	Budget Estimates 2021-22	Revised Estimates 2021-22	Budget Estimates 2022-23
A-Revenue Receipts - Federal Consolidated Fund				
B	1 Tax Revenue Receipts	5,829,000	6,050,000	7,470,000
	FBR Taxes	5,829,000	6,050,000	7,470,000
	Direct Taxes	2,182,000	2,234,000	3,039,000
	Indirect Taxes	3,647,000	3,816,000	4,431,000
C	2 Non-Tax Revenue Receipts	2,079,965	1,315,149	1,934,896
B03	Levies and Fees	29,503	29,888	35,151
C01	Income from Property and Enterprise	265,839	300,078	279,647
C02	Receipts from Civil Administration etc	684,105	508,646	354,044
C03	Miscellaneous Receipts	1,100,518	476,536	1,266,053
	3 Total Revenue Receipts (1+2)	7,908,965	7,365,149	9,404,896
E	4 Capital Receipts	1,439,879	2,507,711	2,375,059
E02	Recovery of Loans and Advances	273,352	305,697	253,576
E03	Domestic Debt Receipts (Non Bank) - Net	1,166,527	2,202,015	2,121,483
	5 Total Internal Receipts (3+4)	9,348,845	9,872,860	11,779,955
	6 External Receipts	2,747,792	3,928,105	5,546,338
	Loans	2,693,338	3,776,249	5,503,470
	Grants	31,636	32,917	29,463
	Project Loans & Grants	22,817	118,939	13,404
	7 Total Internal and External Receipts (5+6)	12,096,636	13,800,965	17,326,292
B - Public Account of Federation Net Receipts				
	8 Public Account Receipts	74,195	(244,564)	(125,197)
	Deferred Liabilities (Net)	58,137	(273,001)	(128,865)
	Deposit and Reserves (Net)	16,059	28,437	3,669
	9 Gross Federal Resources (7+8)	12,170,832	13,556,401	17,201,096
	10 Less Provincial Share in Federal Taxes	3,411,858	3,541,368	4,372,565
	11 Net Federal Resources (9-10)	8,758,974	10,015,033	12,828,531
	12 Cash Balance Surplus by the Provinces	570,000	570,000	750,000
	13 Privatization Proceeds	252,000	-	96,410
	14 Credit from Banking Sector	681,336	1,129,203	93,179
	15 Total-Resources (11+12+13+14)	10,262,309	11,714,236	13,768,120

SUMMARY OF EXPENDITURE (Current & Dev)

In this table, the Budget Estimates of current expenditure (on revenue and capital account) and Budget Estimates of Development expenditure (on revenue and capital accounts) have been mentioned as per Article 80(2) of the Constitution of Pakistan.

(Rs in million)				
Function Code	Description	Budget Estimates 2021-22	Revised Estimates 2021-22	Budget Estimates 2022-23
Current Expenditure				
a.	Current Exp. on Revenue Account	7,523,248	8,388,798	8,707,970
01	General Public Services	5,435,201	5,633,043	6,245,478
02	Defence Affairs and Services	1,373,275	1,483,922	1,566,698
03	Public Order and Safety Affairs	178,511	191,491	209,161
04	Economic Affairs	114,201	453,050	182,369
05	Environment Protection	436	452	749
06	Housing and Community Amenities	34,597	5,463	7,850
07	Health	28,352	154,889	19,582
08	Recreation, Culture and Religion	11,414	13,422	15,424
09	Education Affairs and Services	91,970	90,861	90,556
10	Social Protection	255,292	362,205	370,103
b.	Current Exp. on Capital Account	1,601,211	2,516,227	4,036,273
011	Foreign Loans Repayment	1,427,592	2,336,594	3,792,401
011	Repayment of Short Term Foreign Credits	74,405	95,006	142,772
014	Transfers	99,214	84,627	101,101
1	Total Current Expenditure (a + b)	9,124,459	10,905,025	12,744,243
Development Expenditure				
c.	Dev. Exp. on Revenue Account	599,080	392,888	491,190
d.	Dev. Exp. on Capital Account	538,770	416,322	532,686
2	Total Development Expenditure (c+d)	1,137,850	809,211	1,023,877
	Grand Total - Expenditure (1+2)	10,262,309	11,714,236	13,768,120
3	Break-up of Expenditure			
	Revenue Account (a+c)	8,122,328	8,781,686	9,199,160
	Capital Account (b+d)	2,139,981	2,932,549	4,568,960