

### INSPECTORS INLAND REVENUES ACADEMY

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# Fiscal Policy of Pakistan BUDGET 2022-23

Lecture 06





### Welcome to IIR Academy



### **Certificate of Success for Humans**

وَانَ لَيْسَ لِلْإِنْسَانِ إِلَّا مَا سَعَىٰ ﴿٣٩﴾ وَانَّ سَعَىٰ ﴿٣٩﴾ وَانَّ سَعَيْهُ سَوَفَ يُرْدِي ﴿٠٤﴾ ثُمَّ يُجْزِيهُ الْجَزَآءَ الْجَزَآءَ الْكَوَفَىٰ ﴿٢١﴾

اور یہ کہ انسان کو وہی ملتا ہے جس کی وہ کوشش کرتا ہے ﴿٣٩﴾ اور یہ کہ اس کی کوشش دیکھی جائے گی ﴿۴٠﴾ پھر اس کو اس کا پورا پورا بدلا دیا جائے گا ﴿۴١﴾

The beautiful verse of the holy Quran, Chapter 53 Surah
Najm verse 39-41:

# Fiscal Policy مالى يا مالياتى مكملى على



### Fiscal Policy of Pakistan

مكومت پاكستان كى مالياتى مكمت عملى





### Fiscal Policy







**Govt Revenue** 

or

Public Revenue

or

Receipts



or

Public Expenditure

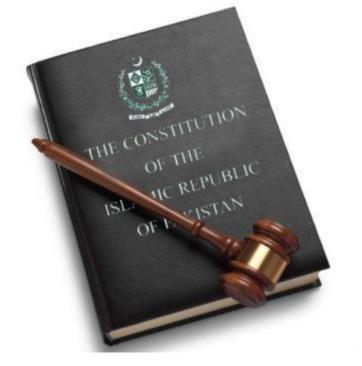
or

**Expenditure** 





## FISCAL POLICY 2022-23 **ANNUAL BUDGET STATEMENT 2022-23** (BUDGET 2022-23)



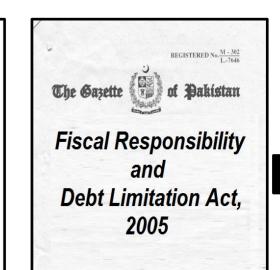


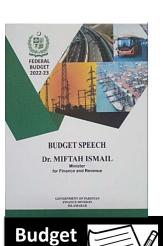


Public Finance Management Act, 2019 (amended up to 30<sup>th</sup> June, 2020)

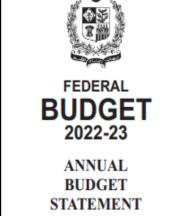
> Government of Pakistan Finance Division Islamabad

www.finance.gov.pk

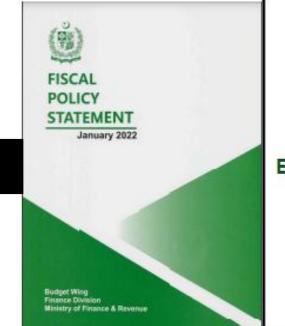




Speech









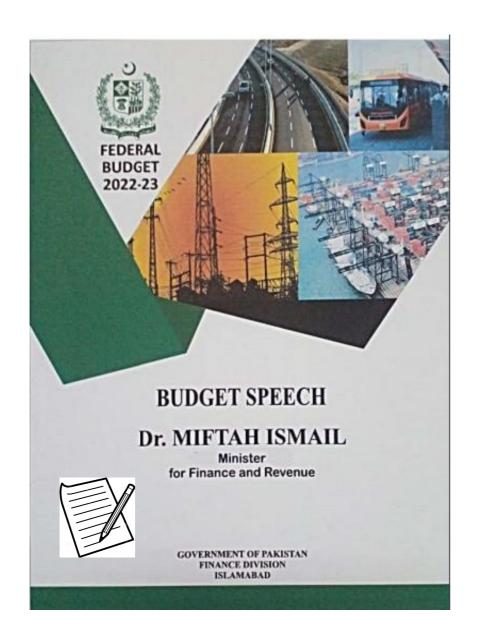
Medium Term

Budgetery Statement

2022-23 – 2024-25

June, 2022

Government of Pakistan Finance Division





### FEDERAL BUDGET 2022-23

ANNUAL BUDGET STATEMENT





# FISCAL POLICY 2022-23 or ANNUAL BUDGET STATEMENT 2022-23 or (BUDGET 2022-23)





### **Fiscal Policy**







**Govt Revenue** 

or

Public Revenue

or

Receipts



**Govt Spending** 

or

Public Expenditure

or

**Expenditure** 



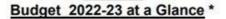






Table-1 presents position of overall Resources and Expenditure for the FY 2022-23.

(Rs. in Billion)

RESOURCES		EXPENDITURE	EXPENDITURE	
Tax Revenue (FBR) - Federal Consolidated Fund	7,004	A. Current Interest Payments	8,694 3,950	
Non-Tax Revenue	2,000	Pension Defence Affairs & Services	530 1,523	
a) Gross Revenue Receipts	9,004	Grants and Transfers to Provinces & Others	1,242	
b) Less Provincial Share	4,100	Subsidies	699	
I. Net Revenue Receipts (a-b)	4,904	Running of Civil Govt.	550	
II. Non Bank Borrowing (NSSs & Others) - Public Account	1,996			
III. Net External Receipts - Fed. Consolidated Fund	533	Provision for Disaster / Emergency/ Covid	100	
IV. Estimated Provincial Surplus	800	Provision for Pay & Pension	100	
V. Bank Borrowing (T-Bills, PIBs, Sukuk) - Fed. Consolidated Fund	1,172	B. Development	808	
VI. Privatization Proceeds - Fed. Consolidated Fund	96	Federal PSDP	727	
		Net Lending	81	
TOTAL RESOURCES (I to VI)	9,502	TOTAL EXPENDITURE(A+B)	9,502	

<sup>\*</sup>Figures are provisional. Final figures will be provided during budget session.





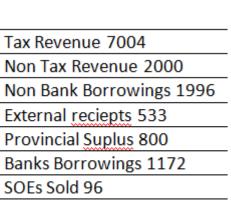


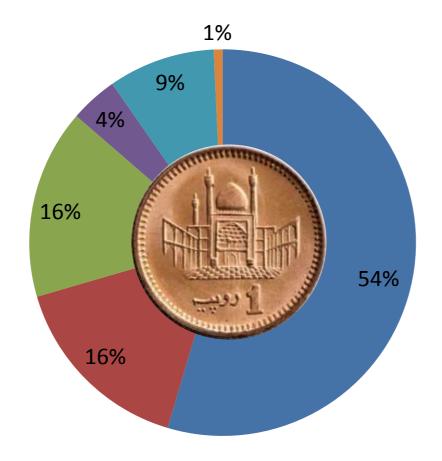






### **GOVT REVENUE 2022-23**





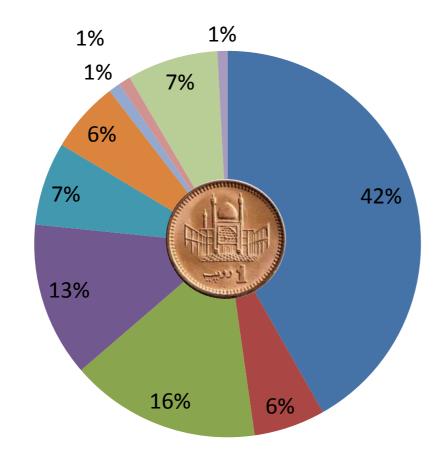


- TAX REVENUE
- Non Tax Revenue
- Non Bank Borrowings
- External reciepts
- Banks Borrowings
- SOEs Sold



### **GOVT SPENDINGS 2022-23**



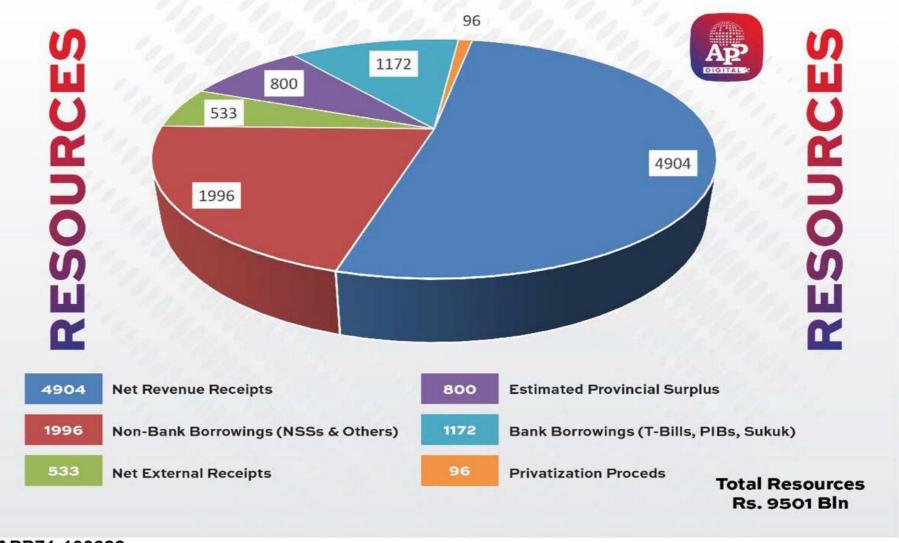




- Loans Interst Payments
- Pension
- Defence & Army
- Grants To Provinces
- Subsidies
- Running of Civil Govt
- Provision of Disatser/Emergency
- Provision of Pay & Pensions
- Devolpment Expenditures
- Net Lending



### **FISCAL POLICY 2022-23 (BUDGET 2022-23)**

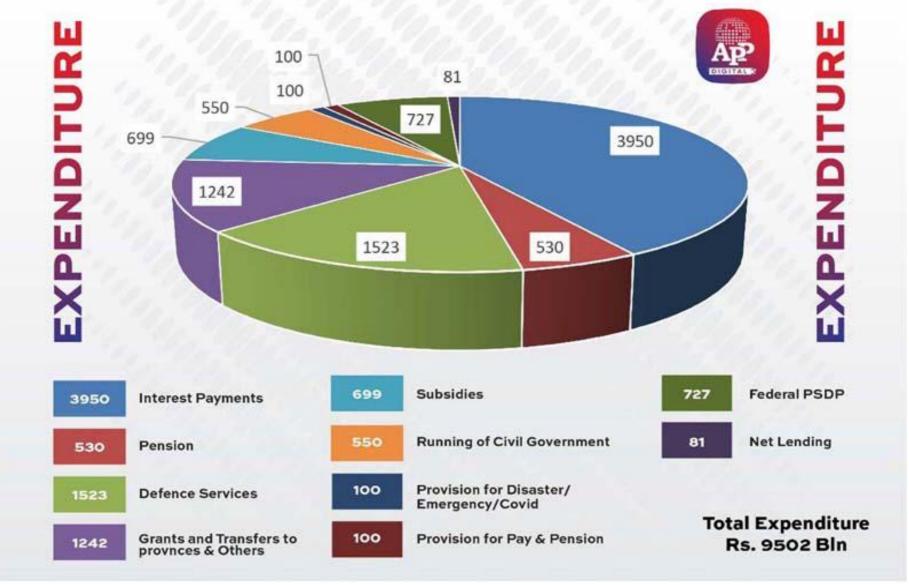


APP71-100622

ISLAMABAD: June 10 – A graph of total resources estimated in the Federal Budget for the Fiscal Year 2022-23. APP



### **FISCAL POLICY 2022-23 (BUDGET 2022-23)**



APP70-100622 I: June 10 A graph of total expenditures estimated in the Federal Budget for the Fiscal Year 2022-23. APP







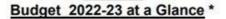






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FEDERAL PSDP SPENDING HAS BEEN INCREASED FROM

#### Rs 630 billion to Rs 900 billion

Infrastructure	563	Soc Equa
Energy	118	Regio
Water	91	Merge
Transport & Communications	305	Specia
Physical Planning & Housing	49	
Governance	8	Health
Science & IT	31	Educa
Science & Technology	12	Higher
Information Technology	19	Enviro
Production Sectors	17	Manpo
Industries	5	SDGs
Food & Agriculture	12	Covid
		Others

NS SOO BIIIIOII				
Social & Regional Equalization Program	281			
Regional Equalisation	100			
Merged Districts	54			
Special Areas (AJK, GB	46			
Social Sector	181			
Health	30			
Education & Training	6			
Higher Education	44			
Environment	16			
Manpower & Employment	5			
SDGs	68			
Covid-19	5			
Others	7			

### **Grand Total PKR 900 Billion**



### QnA