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# ***PUBLIC SECTOR ENTERPRISES***

**LECTURE 01**



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ





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# Certificate of Success for Humans

وَأَنَّ لَّيْسَ لِلْإِنْسَانِ إِلَّا مَا سَعَىٰ ﴿٣٩﴾ وَأَنَّ  
سَعْيَهُ سَوْفَ يُرَىٰ ﴿٤٠﴾ ثُمَّ يُجْزَاهُ الْجَزَاءَ  
الْأَوْفَىٰ ﴿٤١﴾

اور یہ کہ انسان کو وہی ملتا ہے جس کی وہ  
کوشش کرتا ہے ﴿٣٩﴾ اور یہ کہ اس کی کوشش  
دیکھی جائے گی ﴿٤٠﴾ پھر اس کو اس کا پورا  
پورا بدلا دیا جائے گا ﴿٤١﴾

**The beautiful verse of the holy Quran, Chapter 53 Surah  
Najm verse 39-41:**

***PUBLIC SECTOR  
ENTERPRISES***

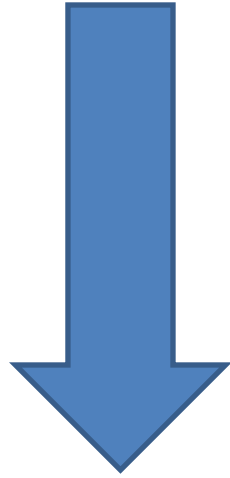
# **Course Outline**

- 1) Understanding (What are Public Sector Enterprises)**
- 2) Key Challenges**
- 3) Reforms & Way forward**
- 4) Past Papers Questions/Live Discussion**
- 5) Suggested Readings**

# **1. Understanding**

**(What are Public Sector Enterprises)**

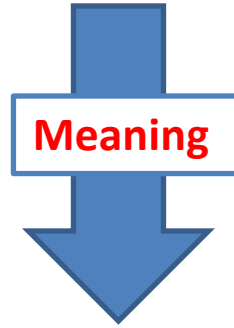
***Public Sector***



***Government Owned***  
*Or*  
***State Owned***



# *Enterprises*




a company, organization, or business

From Longman Dictionary of Contemporary English

<https://www.ldoceonline.com/dictionary/enterprise>

**enterprise** *noun*

/ˈɛntərˌpraɪz/ 

- 1 [countable] a company or business
- 2 [countable] a large project, especially one that is difficult

*Reference:*

*[https://www.oxfordlearnersdictionaries.com/definition/american\\_english/enterprise](https://www.oxfordlearnersdictionaries.com/definition/american_english/enterprise)*



SINCE 1828

GAMES & QUIZZES

THESAURUS

WORD OF THE DAY

FEATURES

SHOP

enterprise


Dictionary

Thesaurus

# enterprise noun



Save Word

en·ter·prise | \ 'en-tər-,prīz , 'en-tə-,prīz \

## Definition of *enterprise*

- 1 : a project or undertaking that is especially difficult, complicated, or risky
- 2
  - a : a unit of economic organization or activity  
*especially* : a business organization
  - b : a systematic purposeful activity  
*//* agriculture is the main economic *enterprise* among these people
- 3 : readiness to engage in daring or difficult action : INITIATIVE  
*//* showed great *enterprise* in dealing with the crisis

enterprise | BUSINESS ENGLISH

# enterprise

*noun*

UK  /'entəpraɪz/ US 



[ C ]

an organization, a company, or a business:

# enterprise

*noun*

UK  /'en.tə.praɪz/ US  /'en.tə.praɪz/

**enterprise** *noun* (BUSINESS)



**C1** [ C or U ]

an organization, especially a business, or a difficult and important plan, especially one that will earn money:

<https://dictionary.cambridge.org/dictionary/english/enterprise>

# ***Public Sector Enterprises or State-owned Enterprises***

- **Definition**
- An organization owned by the government is called a public sector enterprise

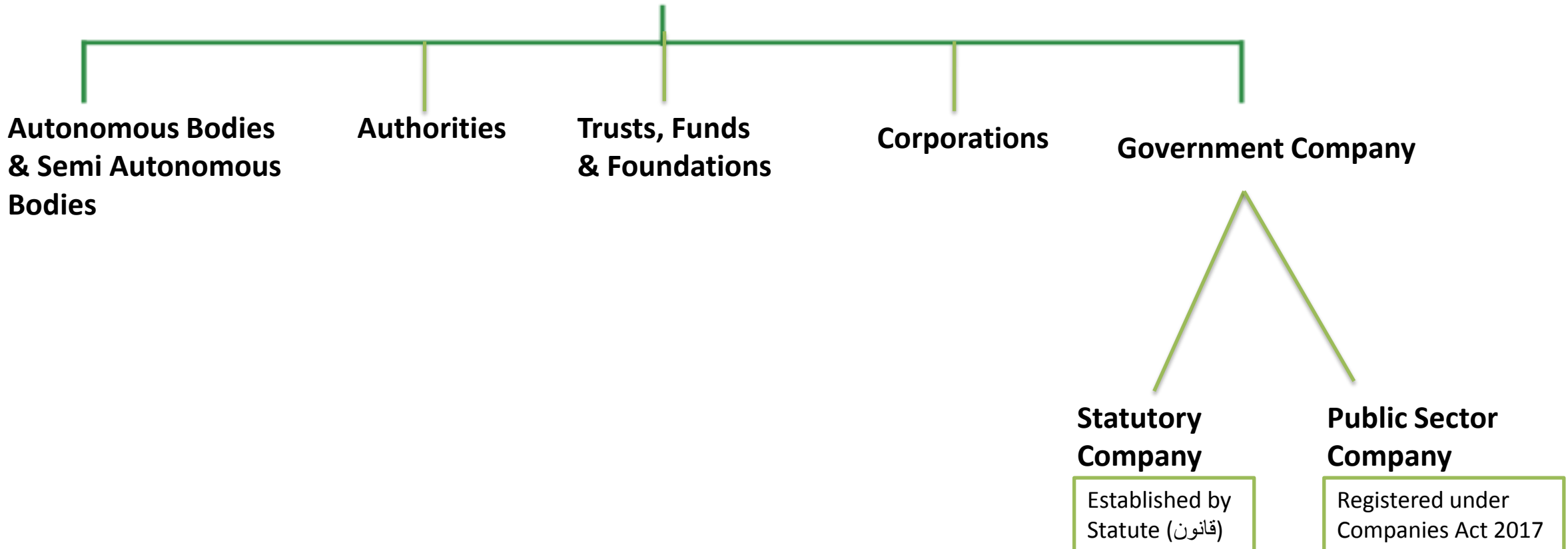


# ***Public Sector Enterprises***

- **Definition**
- Public Sector enterprises are autonomous or semi-autonomous bodies, Authorities, Trusts, Foundations, Funds, corporations and companies, established, owned and controlled by the state engaged in business or welfare activities in Pakistan

# Forms or **Types** of Public Sector Enterprises

## Forms of Organising Public Sector Enterprises



# PUBLIC SECTOR COMPANIES (CORPORATE GOVERNANCE) RULES, 2013

- **Public Sector Company**” means a company, whether public or private, which is directly or indirectly controlled, beneficially owned or not less than fifty one percent of the voting securities or voting power of which are held by the Government or any instrumentality or agency of the Government or a statutory body, or in respect of which the Government or any instrumentality or agency of the Government or a statutory body, has otherwise power to elect, nominate or appoint majority of its directors, and includes a public sector association not for profit, licensed under section 42 of the Act.



Securities and Exchange Commission of Pakistan

# Introduction

- 1. During the past decades, a number of State-Owned Enterprises (SOEs) were established including corporations, autonomous bodies, companies, authorities, funds and trusts to undertake functions which were not deemed to be the routine business of the Federal Government to be executed through its ministries and attached departments. These entities, in terms of their incorporation structure, are of several types i.e., (i) registered as companies with Securities and Exchange Commission of Pakistan, (ii) established through special enactments, and (iii) registered as trusts, funds and foundations. Moreover, with the passage of time and due to complexity of operations of these entities, several subsidiaries were incorporated thereby further expanding the size of SOEs portfolio. As of now, there are around 212 SOEs incorporated by the federal government including the subsidiaries, trusts, and funds.
- 2. Due to a number of administrative, management and policy issues, the financial position of various SOEs deteriorated over time resulting into significant fiscal burden for the federal government in addition to poor service delivery to the end-users.

# History & Overview

- At Independence, Pakistan inherited 12 SOEs. This number rose by a bit in the 1950s and 1960s as some development authorities and corporations (e.g., PIDC and WAPDA) were established. Then an explosion in numbers took place in the 1970s with the nationalization of large scale industries, banks, insurance companies, and educational institutions. A process of reversal eventually began in the 1990s. Between 1991 and 2015 as many as 172 privatization transactions were completed. The process then slowed, leaving the government with **212 SOEs** at present. These are divided as follows:
  - **85 commercial SOEs,**
  - **83 subsidiaries of the commercial SOEs**
  - **44 Non-commercial SOEs** (Section 42, not-for-profit entities as well as trusts, universities, training institutions and welfare funds)



# State Owned Enterprises

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graph TD; A[State Owned Enterprises] --> B[Commercial SOEs]; A --> C[Non-Commercial SOEs<br/>(Non-Profit SOEs)]
```

Commercial SOEs

Non-Commercial SOEs

(Non-Profit SOEs)

# NON COMMERCIAL SOEs

- 1. Civil Aviation Authority (CAA)
- 2. Competition Commission of Pakistan (CCP)
- 3. Securities & Exchange Commission of Pakistan (SECP)
- 4. State Bank of Pakistan (SBP)
- 5. Public Procurement Regulatory Authority (PPRA)
- 6. Pakistan Telecommunication Authority (PTA)
- 7. Abandoned Property Organization (APO)
- 8. Evacuee Trust Property Board (ETPB)
- 9. Trade Development Authority of Pakistan (TDAP)
- 10. National Electric Power Regulatory Authority (NEPRA)
- 11. Oil & Gas Regulatory Authority (OGRA)
- 12. Pakistan Electronic Media Regulatory Authority (PEMRA)
- 13. Pakistan Standards and Quality Control Authority (PSQCA)
- 14. Drug Regulatory Authority of Pakistan (DRAP)
- 15. National Tariff Commission (NTC)
- 16. Central Board Film Censors (CBFC)
- 17. Pakistan Environmental Protection Agency (PEPA)
- 18. National Aliens Registration Authority (NARA)
- 19. Pakistan Medical & Dental Council (PM & DC)
- 20. Higher Education Commission (HEC)
- 21. National Database and Registration Authority (NADRA)
- 22. Capital Development Authority (CDA)
- 23. Pakistan Engineering Council (PEC)
- 24. Private Power & Infrastructure Board (PPIB)
- 25. Engineering Development Board (EDB)
- 26. Intellectual Property Organization (IPO)
- 27. Board of Investment (BOI)
- 28. Earthquake Rehabilitation Authority (ERRA)
- 29. Agriculture Price Commission (APC)
- 30. Frequency Allocation Board (FAB)
- 31. Indus River System Authority (IRSA)
- 32. Alternate Energy Development Board (AEDB)
- 33. Pakistan National Council of Arts (PNCA)
- 34. Pakistan Sports Board (PSB)
- 35. Pakistan Cricket Board (PCB)
- 36. National Disaster Management Authority (NDMA)
- 37. National Information Telecommunication Board (NITB)
- 38. Pakistan Institute of Fashion Designing
- 39. Pakistan Industrial Technical Assistance Centre Lahore
- 40. Federal Medical & Dental College, Islamabad
- 41. NFC-Institute of Engineering & Technological Training Limited (NFC-IETTTL)

# Commercial SOEs



# **FY 2019**

**VOL 1: COMMERCIAL SOEs**

**March 2021**

Implementation and Economic Reforms Unit

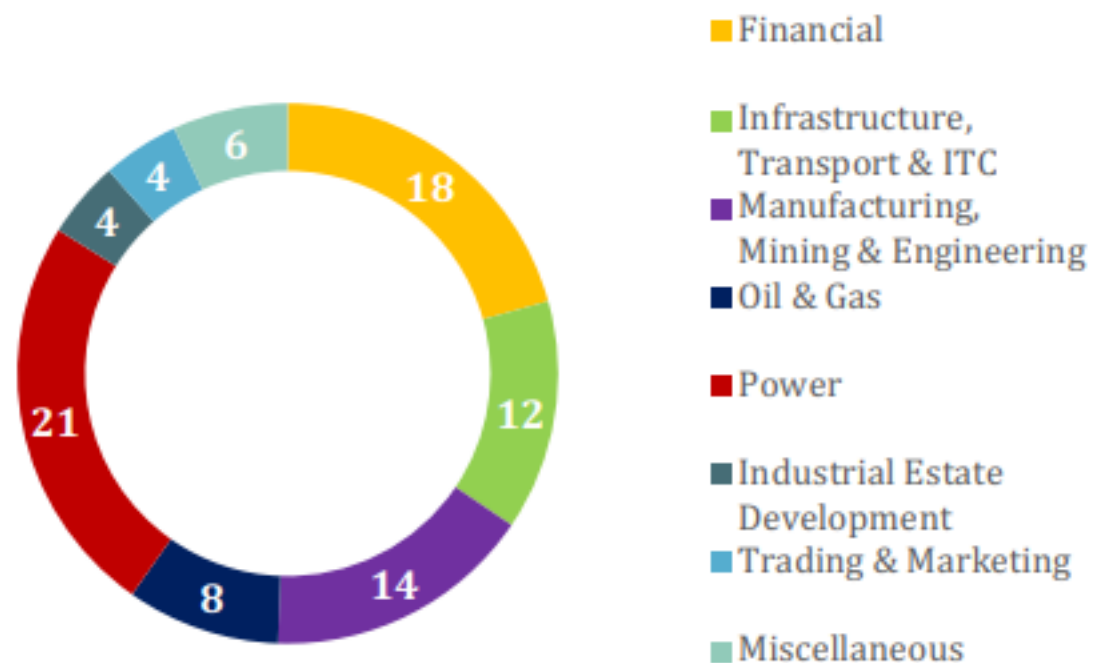
Ministry of Finance, Islamabad

Tel: 051-9217854

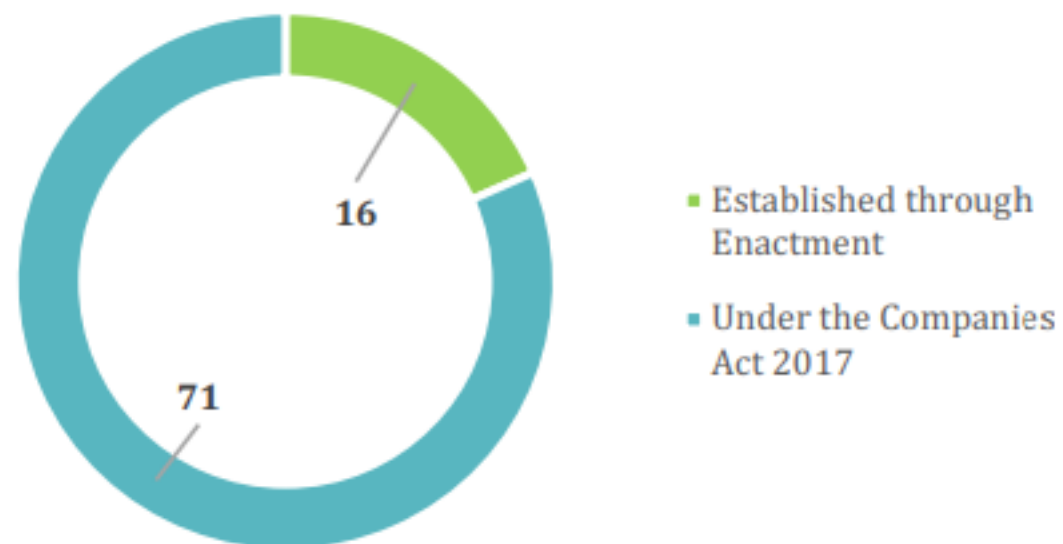
[www.finance.gov.pk](http://www.finance.gov.pk)

## **FEDERAL FOOTPRINT SOEs ANNUAL REPORT**

### Commercial SOEs Sectoral Classification

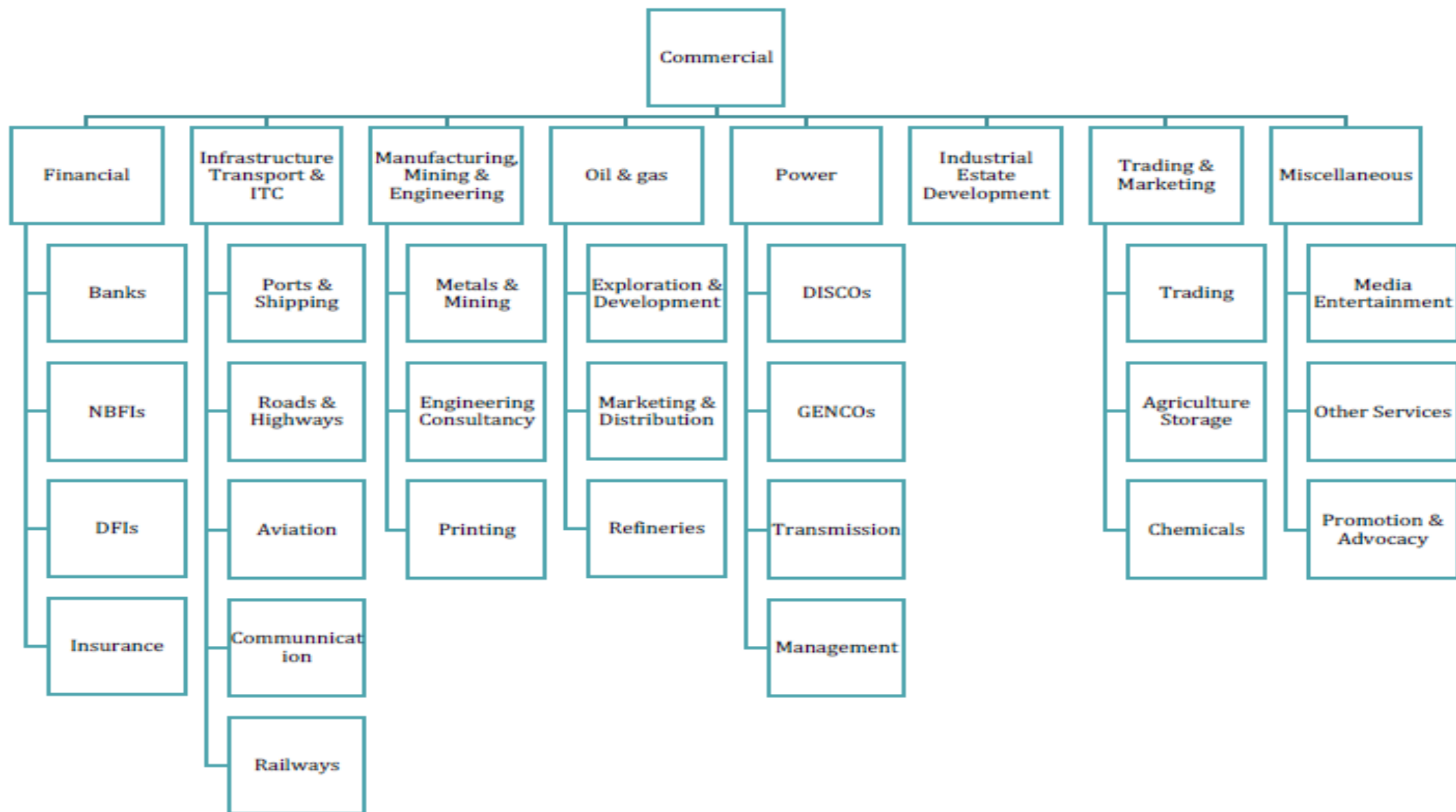


### SOEs Incorporation Classification





## Commercial SOE Classification Scheme





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**Commercial SOEs List**

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